



2013/14 Budget Amendments

General Fund #2

Building & Site Sinking Fund #2

Debt Retirement Funds #1

School Service Funds #1

June 23, 2014

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 5, 2014
Subj : General Fund Budget Amendment #2 Resolution for 2013/14

RECOMMENDATION

That the Board of Education approve the attached budget amendment resolution to the General Appropriations Act (General Fund) for the 2013/14 year.

Background Information

The 2013/14 fiscal year is now projected to finish with excess expenditures of (\$535,508). The ending fund balance is projected at 8.28%. A variety of revisions (pluses and minuses) are included in this amendment and are summarized on page 2.

This amendment to the District's operating fund represents the second of two planned amendments for the General Fund for the 2013/14 fiscal year.

This amendment to the District's General (Operating) Fund represents the second and final planned revision during this school year. Typically, the budget is amended each year in February and June. The extensive amendment process demonstrates our commitment to a continuous budget cycle that updates the Board, staff, and community as improved information becomes available.

Our goals in completing this amendment are two-fold:

1. Informs the Board of Education on the status of carryover funds available for the upcoming fiscal year.
2. Facilitates the administration's preparation of projections made in the General Fund preliminary budget and ultimately the final budget document for 2014/15.

Continued

Revision	Amount
Revenues:	
Decrease in property tax collections as a result of the settlement process	(83,000)
Adjustments to State Aid Foundation Grant & Categoricals	15,000
Increase in estimates for Pay to Participate Fees, gate receipts and donations	85,000
Increase in other financing sources due to proceeds received on vehicle purchases	514,000
Various revenue adjustments to revised estimates	(95,000)
Expenditures:	
Net increase in estimated salaries and fringe benefits to actual staffing and settled contracts. Includes revisions in estimates for insurances, unemployment, workers compensation costs, and final retirement incentive costs based on retirements submitted.	(133,000)
Increase in estimates for utility costs	(225,000)
Decrease in estimates for contracted services and supply costs	261,000
Increase in capital outlay expenditures for purchases of new busses and van; includes decrease in estimates of building level capital outlay expenditures	(532,000)
Total revisions accounted for in these items	(\$ 193,000)

Please note that this amendment is being completed at a very complex time related to the ongoing issues with the economy and the State's funding of their obligations. This amendment has also provided us with information as we prepare the budget for the 2014/15 school year.

I would be happy to answer any questions that you or Board members may have on this amendment.

**PORTAGE PUBLIC SCHOOLS
GENERAL FUND BUDGET RESOLUTION
2013/14 AMENDMENT #2**

Be it resolved that this resolution shall be the General Fund appropriations of Portage Public Schools for the fiscal year 2013/14. A resolution to make appropriations; to provide for the expenditures of appropriations; and to provide for the disposition of all revenue received by Portage Public Schools.

Be it further resolved that the total unappropriated fund balance and total revenues to be available for appropriations in the General Fund of Portage Public Schools for fiscal year 2013/14 is as follows:

	<u>Actual 2012/13</u>	<u>Amended Budget #1 2013/14</u>	<u>Amended Budget #2 2013/14</u>
Fund Balance, Beginning of Year, July 1 (Estimate)	7,301,585	7,238,043	7,238,043
REVENUES:			
Local Sources	21,277,186	21,186,642	21,099,026
State Sources	54,312,935	56,699,743	56,701,758
Federal Sources	1,593,337	1,676,596	1,668,326
Incoming Transfers and Other Transactions	<u>1,296,778</u>	<u>409,988</u>	<u>922,523</u>
Total Revenues and Other Transactions	<u>78,480,236</u>	<u>79,972,969</u>	<u>80,391,633</u>
Total Available to Appropriate	<u>85,781,821</u>	<u>87,211,012</u>	<u>87,629,676</u>

*In compliance with Section 16 of the Uniform Budgeting and Accounting Act, this includes a tax levy of 18.000 mills on Non-Homestead property.

Be it further resolved that \$80,927,141 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth as follows:

EXPENDITURES:

Instruction:

Basic Programs	40,278,329	40,930,818	41,071,212
Added Needs	6,756,386	6,861,647	6,766,472
Adult Education	<u>116,884</u>	<u>109,369</u>	<u>109,369</u>
Total Instruction	<u>47,151,599</u>	<u>47,901,834</u>	<u>47,947,053</u>

Supporting Services:

Pupil	4,763,971	5,416,558	5,097,727
Instructional Staff	4,263,708	4,247,374	4,234,884
General Administration	610,131	599,221	588,579
School Administration	4,221,496	4,385,052	4,431,432
Business Services	747,274	765,128	818,833
Operations and Maintenance	7,440,174	7,516,363	7,836,735
Transportation	3,368,681	2,889,772	3,451,817
Central Services	2,117,114	2,572,022	2,527,709
Athletics	<u>1,365,382</u>	<u>1,380,793</u>	<u>1,460,316</u>
Total Supporting Services	<u>28,897,931</u>	<u>29,772,283</u>	<u>30,448,032</u>

	<u>Actual 2012/13</u>	<u>Amended Budget #1 2013/14</u>	<u>Amended Budget #2 2013/14</u>
Community Services	2,285,926	2,303,294	2,193,963
Other Financing Use - Debt Service	171,056	337,717	338,093
Outgoing Transfer to Debt Retirement Fund	-	-	-
Total Expenditure Appropriation	<u>78,506,512</u>	<u>80,315,128</u>	<u>80,927,141</u>
Excess (Deficiency) of Revenues over Expenditures	(26,276)	(342,159)	(535,508)
Prior Period Adjustment	<u>(37,266)</u>	<u>-</u>	<u>-</u>
Fund Balance (Assigned and Unassigned), End of Year, June 30 (Estimate)	<u>\$ 7,238,043</u>	<u>\$ 6,895,884</u>	<u>\$ 6,702,535</u>

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

PORTAGE PUBLIC SCHOOLS 2013/14 GENERAL FUND BUDGET AMENDMENT #2 COMPARISON BY MAJOR CATEGORIES AND FUND BALANCE INFORMATION
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	ACTUAL SY 12/13	AMENDED BUDGET #1 SY 13/14	AMENDED BUDGET #2 SY 13/14
Revenues			
Not Program Related	67,237,369	68,176,058	68,637,195
Program Related	11,182,909	11,774,711	11,754,438
Incoming Transfer from Debt Retirement Fund	60,000	-	-
Total Revenues	78,480,278	79,950,769	80,391,633
Expenses			
Salaries	41,488,797	42,022,777	41,970,956
Fringe Benefits:			
FICA*	2,988,653	2,853,098	2,840,423
Retirement*	11,027,118	12,519,014	12,510,656
Health Insurance	5,099,172	5,138,458	5,101,677
Other Insurances:			
Dental	484,791	534,890	515,997
Vision	81,370	90,788	89,473
Long-Term Disability	138,414	136,926	134,533
Life	32,816	32,729	32,043
Other fringes	1,326,135	471,463	503,359
Total Fringe Benefits	21,178,469	21,777,366	21,728,161
Purchased Services	9,948,558	10,185,501	10,150,869
Supplies, Materials, Other	4,644,070	5,316,694	5,541,913
Capital Outlay	1,075,604	652,473	1,197,149
Debt Service	171,056	338,117	338,093
Total Expenses	78,506,554	80,292,928	80,927,141
Income (Deficit) Projected	(26,276)	(342,159)	(535,508)
Total Fund Balance Information			
Total Fund Balance - Beginning	7,301,585	7,238,043	7,238,043
Prior Period Adjustment required by MDE related to indirect cost calculations	(37,266)	-	-
Income(Deficit) - Allocated to Unreserved	(26,276)	(342,159)	(535,508)
Total Fund Balance - Ending	7,238,043	6,895,884	6,702,535
As Percentage of Budgeted Expenditures	9.22%	8.59%	8.28%

Notes:

*Mandated fringe benefits

PORTAGE PUBLIC SCHOOLS GENERAL FUND AMENDMENT #2 PROGRAM LEVEL SUPPORTING DETAIL

	AMENDED BUDGET #1 2013/14	AMENDMENTS/ TRANSFERS	AMENDED BUDGET #2 2013/14
REVENUES:			
<i>From Local Sources:</i>			
Property Tax Levy, including Regional Enhancement Millage	14,969,391	(82,807)	14,886,584
Earnings from Investments and Deposits	10,000	0	10,000
Interest on Delinquent Taxes	25,000	(5,000)	20,000
Reimbursements from Other Funds:			
Accounting Services and Indirect Costs	144,000	0	144,000
Facility Rental Fees	75,000	5,000	80,000
Other Local Sources (includes bus financing)	101,500	531,352	632,852
<i>From State Sources:</i>			
Foundation Grant Allowance	49,459,558	38,818	49,498,376
Other State Categoricals/Foundation Adjustments	3,369,609	(27,211)	3,342,398
<i>From Federal Sources-</i>			
Medicaid Administrative Outreach Program	22,000	985	22,985
<i>Program Related Revenues:</i>			
Great Start Readiness Program	327,072	0	327,072
Pay to Participate Fees	207,000	5,645	212,645
On-line Class and IB Test Fees	104,000	(6,000)	98,000
Athletic Gate Receipts and Contributions	294,240	82,551	376,791
Community High School	2,000	0	2,000
Non-Public School Foundation Allowance	550,628	0	550,628
Enrichment Class and Advertising Fees	380,600	(48,505)	332,095
Childcare and Preschool Fees	2,269,500	(58,500)	2,211,000
Adult Education Categoricals	88,877	0	88,877
English as a Second Language Grant	22,000	0	22,000
Technology Services	393,587	20,129	413,716
County Special Education, Federal Grants, and Categoricals	4,013,436	(9,332)	4,004,104
At Risk Grant	1,091,172	11,509	1,102,681
Title I Grant	893,580	0	893,580
Student Assistance Program Grants	7,525	0	7,525
Curriculum Development	0	0	0
Other Grants	345,668	(17,770)	327,898
Transportation Categoricals and Billings	783,826	0	783,826
TOTAL REVENUES	79,950,769	440,863	80,391,633

**PORTAGE PUBLIC SCHOOLS
GENERAL FUND AMENDMENT #2
PROGRAM LEVEL SUPPORTING DETAIL**

	AMENDED BUDGET #1 2013/14	AMENDMENTS/ TRANSFERS	AMENDED BUDGET #2 2013/14
EXPENDITURES			
<i>Instructional Services</i>			
Amberly Elementary	3,356,745	7,955	3,364,700
Angling Road Elementary	2,372,850	28,496	2,401,346
Central Elementary	2,444,119	69,754	2,513,873
Haverhill Elementary	2,368,091	13,914	2,382,004
Lake Center Elementary	3,392,308	(90,454)	3,301,853
Moorsbridge Elementary	3,162,690	20,557	3,183,248
12th Street Elementary	3,068,208	40,051	3,108,259
Woodland Elementary	2,473,203	(39,396)	2,433,807
Great Start Readiness Program Grant	343,896	9,875	353,770
Academically Gifted and Talented	252,804	22,711	275,515
Non-Public Schools	247,600	17,602	265,202
Central Middle	3,955,853	5,932	3,961,785
North Middle	3,452,317	(92,814)	3,359,503
West Middle	3,809,586	58,061	3,867,647
Middle School Athletics	223,898	301	224,199
Central High	7,986,585	77,686	8,064,270
Northern High	7,727,864	5,148	7,733,012
High School Athletics	1,253,206	105,713	1,358,920
Education for Employment	772,315	(30,320)	741,995
Education for the Arts	122,887	0	122,887
Auditorium Management	97,257	4,000	101,257
Community High School Program	1,431,938	34,671	1,466,609
Childcare and Preschool Program	2,063,150	(54,476)	2,008,674
Adult Education	92,369	0	92,369
English as a Second Language	22,000	0	22,000
Homebound Services	20,613	(2,000)	18,613
Instructional Services Administration	410,286	667	410,953
<i>Technology and Student Information Systems</i>			
Media Services	137,909	6,492	144,401
Technology Services	2,465,479	(32,832)	2,432,647
Library Processing	6,600	600	7,200
<i>Special Education Services</i>			
Special Education Program	7,666,350	(193,069)	7,473,280
At Risk Grant	1,091,172	11,509	1,102,681
Title I Grant	893,580	0	893,580
<i>Curriculum and Professional Development</i>			
Curriculum Development	695,586	(16,199)	679,388
Professional Development	224,227	(7,638)	216,588
Other Grants	345,668	(1,720)	343,948
<i>Operations</i>			
Budget and Finance	839,167	53,473	892,640
Central Services	99,275	19,694	118,969
Maintenance & Operations	4,413,920	106,000	4,519,920
Transportation	2,962,877	548,416	3,511,293
<i>Community Relations</i>			
Communications	252,996	2,166	255,162
Community Enrichment Program	358,033	(39,786)	318,247
Student Assistance Program	7,525	0	7,525
<i>Human Resources</i>			
Administration	340,158	(7,835)	332,323
	567,771	(28,692)	539,079
TOTAL EXPENDITURES	80,292,928	634,214	80,927,142
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(342,159)	(193,351)	(535,508)

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 4, 2014
Subj : Building and Site Sinking Fund Budget Amendment #2 Resolution for 13/14

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #2 to the Building and Site Sinking Fund Appropriations Act, for the 2013/14 fiscal year.

BACKGROUND INFORMATION

This recommendation represents the second amendment to the Building and Site Sinking Fund during the current fiscal year. Please note that a large portion of this positive change is due to a shift of some of the projects occurring after June 30, 2014. Revenues have been adjusted to reflect expected actuals for this year.

The most significant expenditure adjustments are summarized as follows:

- The major roofing project at North Middle has been shifted to future years.
- A portion of the Angling Road parking lot redesign has been allocated in the current year.
- The former Administration Building demolition costs have been adjusted based on the bids received.
- Building requested capital outlay budgets have been adjusted to expected actuals. Various projects have been either deferred to 2014/15, completed as part of the ongoing project budget allocations, or incorporated as part of the security upgrade project budget.

The BSSF budget would end the year with nearly a \$316,000 of fund balance. This is a decrease in the projected deficit of \$144,000 to \$(1,027,558). It is primarily an increase in projected property tax and IFT revenues, and a shift of expenditures to future fiscal years, and is still well within recommended levels.

I would be happy to answer any questions that you or Board members may have on this recommendation.

PORTAGE PUBLIC SCHOOLS BUILDING AND SITE SINKING FUND APPROPRIATIONS RESOLUTION AMENDMENT #2 2013/14

Be it resolved that this shall be the Building and Site Sinking Fund appropriations for Portage Public Schools for the fiscal year 2013/14. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all revenues received by Portage Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Building and Site Sinking Fund of Portage Public Schools for fiscal year 2013/14 is as follows:

	SY 2012/13 Actual	SY 2013/14 Amend#1	SY 2013/14 Amend#2
Beginning Fund Balance, July 1	\$ 2,185,206	\$ 1,343,612	\$ 1,343,612
Revenues			
Tax Levy at .5000 mills for all years	1,004,143	1,197,016	1,218,721
Payment in Lieu of Personal Property Tax from State Sources	-	-	-
Industrial Facilities Tax	8,597	9,000	11,589
Interest Income	4,392	4,000	2,000
Interest on Delinquent Taxes	1,767	4,000	1,300
Payment in Lieu of Taxes	948	1,000	1,000
Collection of Prior Year Taxes	499	500	500
Total Revenues	1,020,346	1,215,516	1,235,110
Total Available to Appropriate	3,205,552	2,559,128	2,578,722

Be it further resolved, that \$2,262,668 of the total available to appropriate is appropriated in the amounts and for the purposes set forth below:

Expenditures:

Major Projects:

Technology and Training Center Renovation	433,430	-	-
District Wide Energy Management System Installation	8,020	-	-
Asphalt Projects:			
North Middle, Haverhill	343,372	-	-
West Middle	46,638	-	-
Central Middle	11,869	-	-
Angling Road Parking Lot Redesign	4,910	-	100,000
Community Education Center (North and West Lots)	15,375	596,158	597,090
Major Roofing Projects:			
North Middle	-	19,800	-
Northern High School	88,832	74,111	75,500
NMS Gym Roof	-	123,200	-
West Middle	447,060	86,353	86,653
Central High Vestibule	-	-	10,000
Central Middle School Band Room	-	50,000	127,000
McCamley Stadium Repairs	23,838	75,695	75,995
Administration Building Demolition	-	330,000	250,000
Security upgrades for Entrances at Elementary Buildings	164,415	569,549	574,149
Total Major Projects	1,587,759	1,924,866	1,896,387

	SY 2012/13 Actual	SY 2013/14 Amend#1	SY 2013/14 Amend#2
On-Going Projects			
Roof Repair	7,730	10,000	10,000
Glass	5,720	10,000	10,000
Fencing	2,200	5,000	5,000
Sidewalk Concrete Repair	-	6,000	6,000
Casework	2,431	10,000	10,000
VAR - Asbestos Abatement	50,879	5,000	5,000
Asphalt Repair	5,555	26,000	16,000
Toilet Partition Replacement	5,179	10,000	10,000
Carpet Replacement	4,080	15,000	10,000
District Mechanical	26,540	70,000	70,000
District Electrical	30,762	35,000	25,000
Total On-Going Projects	141,076	202,000	177,000
Exterior Door Replacement			
Various Exterior Doors At All Buildings	30,659	30,000	30,000
Other Projects:			
Kindergarten room renovations	9,159	-	-
Outdoor equipment storage facility at Zylman	445	-	-
12th St. Lacrosse field upgrades (well, electrical, fencing)	32,704	-	-
Grounds replacement-playgrounds	27,598	30,000	30,000
Administration building landscaping	-	8,403	8,403
Woodland stage	2,290	-	-
Windows Central Elementary	1,170	-	-
Building Requested Capital Outlay:			
Carpeting	23,162	116,778	116,778
Casework/Repair	3,300	-	-
Misc. Capital Outlay (not including Windows)	-	71,700	100
Tax refunds	2,618	3,000	4,000
Total Other Projects	102,446	229,881	159,281
Total Expenditures	1,861,940	2,386,747	2,262,668
Projected (Deficit) Revenues Over Expenditures	(841,594)	(1,171,231)	(1,027,558)
Ending Fund Balance, June 30	\$ 1,343,612	\$ 172,381	\$ 316,054

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 4, 2014
Subj : Debt Retirement Fund Budget Amendment #1 Resolution for 13/14

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #1 to the Debt Retirement Fund Appropriations Act, for the 2013/14 fiscal year at the June 23, 2014 meeting.

BACKGROUND INFORMATION

This recommendation represents the first amendment to the Debt Retirement Fund for 2013/14. The major changes incorporated in this amendment are revenue adjustments for higher than anticipated property tax and IFT tax collections. Expenditure estimate adjustments were for higher tax refunds than previously anticipated.

The net impact of this amendment is to modify our projected excess revenues by \$104,497 to \$400,553. Our projected ending fund balance is within all guidelines established by both the Departments of Treasury and Education.

I would be happy to answer any questions that you or Board members may have on this amendment.

**PORTAGE PUBLIC SCHOOLS
DEBT RETIREMENT FUND APPROPRIATIONS RESOLUTION
AMENDMENT #1 2013/14**

Be it resolved that this shall be the Debt Retirement Fund appropriations for Portage Public Schools for the fiscal year 2013/14. A resolution to make appropriations; to provide for the expenditure or appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the Debt Retirement Fund of Portage Public Schools for fiscal year 2013/14 is as follows:

	Actual 2012/13	Adopted 2013/14	Amendment #1 2013/14
BEGINNING FUND BALANCE, JULY 1	\$28,328	\$524,172	\$502,539
REVENUES			
Local Property Taxes (5.30 mills in all years)	11,843,997	11,630,741	11,719,193
Issuance of 2012 Refunding Bonds	3,480,000	-	-
Industrial Facilities Tax	91,001	77,000	122,845
Pilot payment in lieu of tax	10,840	4,000	3,000
Other Tax Revenues	894	500	3,000
Interest Income - Investments	10,697	11,000	11,000
Interest on Delinquent Taxes	13,416	14,000	14,000
Incoming Transfer from Debt Retirement Fund 2002 (remaining funds after refunding)	1,419,870	-	-
TOTAL REVENUES	16,870,715	11,737,241	11,873,038
TOTAL AVAILABLE TO APPROPRIATE	\$16,899,043	\$12,261,413	\$12,375,577
Be it further resolved, that \$11,472,485 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth below:			
EXPENDITURES			
Principal Payments	5,930,000	6,170,000	6,170,000
Interest Payments	5,481,859	5,266,285	5,266,585
Fees	876	900	900
2002 Bonds Retired	3,454,864	-	-
Bond Issuance Cost on 2012 Refunding Bonds	24,686	-	-
Tax Refunds	24,349	4,000	35,000
Outgoing transfer to Debt Retirement Fund 2012 (remaining funds after refunding 2002 DRF)	1,419,870	-	-
Outgoing transfer to General Fund	60,000	-	-
TOTAL EXPENDITURES	16,396,504	11,441,185	11,472,485
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	474,211	296,056	400,553
UNAPPROPRIATED FUND BALANCE - ENDING (estimate)	\$502,539	\$820,228	\$903,092

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 4, 2014
Subj : School Service Fund Budget Amendment #1 Resolution for 13/14

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #1 to the School Service Fund Appropriations Act, for the 2013/14 fiscal year.

BACKGROUND INFORMATION

This recommendation represents the first budget amendment to the School Service Fund for the 2013/14 year. The purpose of this amendment is to amend the food service and bookstore budgets to the expected results for the current year. The food service portion of this budget is being amended to reflect information operating under Chartwells. The revenues have been adjusted based on participation trends to date. The adopted budget expense categories were analyzed based on current year expectations and adjusted accordingly. All changes in food service projections were completed jointly by Chartwells staff and myself.

Overall the food service operation is now projected to have revenues over expenses of approximately \$38,000 this school year, which includes reversing the allocation for the Affordable Care Act Insurance due to the delay in the implementation date until January 1, 2015. When you consider that expenditures now include a reimbursement to the General Fund for indirect costs of \$144,000, it is clear that our breakfast, lunch, and catering programs are on sound financial ground.

The bookstore portion of this fund reflects the combined projected operations of the CHS and NHS school bookstores.

I would be happy to answer any questions that you or Board members may have on this amendment.

PORTAGE PUBLIC SCHOOLS SCHOOL SERVICE FUND APPROPRIATIONS RESOLUTION AMENDMENT #1 2013/14
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Be it resolved that this shall be the School Service Fund appropriations for Portage Public Schools for the fiscal year 2013/14. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the School Service Fund of Portage Public Schools for the fiscal year 2013/14 is as follows:

	<u>Food Service</u>		<u>Bookstore</u>	
	<u>Adopted</u> <u>2013/14</u>	<u>Amendment #1</u> <u>2013/14</u>	<u>Adopted</u> <u>2013/14</u>	<u>Amendment #1</u> <u>2013/14</u>
Beginning Fund Balance, July 1 (Actual)	\$225,942	\$247,126	\$0	\$0
REVENUES:				
Local Sources	1,584,650	1,432,500	14,000	14,000
State Sources	182,124	180,345	0	0
Federal Sources	1,208,000	1,254,000	0	0
Total Revenues and Incoming Transfers	<u>2,974,774</u>	<u>2,866,845</u>	<u>14,000</u>	<u>14,000</u>
Total Available for Appropriations	<u>3,200,716</u>	<u>3,113,971</u>	<u>14,000</u>	<u>14,000</u>
EXPENDITURES:				
Food Service	2,847,122	2,685,147	0	0
Bookstore	0		14,000	14,000
Outgoing Transfer to General Fund for Indirect Costs	144,000	144,000	0	0
Total Expenditures and Outgoing Transfers	<u>2,991,122</u>	<u>2,829,147</u>	<u>14,000</u>	<u>14,000</u>
Ending Fund Balance, June 30 (Estimated)	<u>\$209,594</u>	<u>\$284,824</u>	<u>\$0</u>	<u>\$0</u>

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.