

Portage Public Schools
THE FUTURE LEARNS HERE

2014/15 Budget Amendments

**General Fund #2
Building & Site Sinking Fund #2
Debt Retirement Fund #1
School Service Funds #1**

June 22, 2015

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 3, 2015
Subj : General Fund Budget Amendment #2 Resolution for 2014/15

RECOMMENDATION

That the Board of Education approve the attached budget amendment resolution to the General Appropriations Act (General Fund) for the 2014/15 year.

Background Information

The 2014/15 fiscal year is now projected to finish with excess expenditures of (\$54,726). The ending unassigned fund balance is projected at 8.05%. A variety of revisions (pluses and minuses) are included in this amendment and are summarized on page 2.

This amendment to the District's operating fund represents the second of two planned amendments for the General Fund for the 2014/15 fiscal year.

This amendment to the District's General (Operating) Fund represents the second and final planned revision during this school year. Typically, the budget is amended each year in February and June. The extensive amendment process demonstrates our commitment to a continuous budget cycle that updates the Board, staff, and community as improved information becomes available.

Our goals in completing this amendment are two-fold:

1. Informs the Board of Education on the status of carryover funds available for the upcoming fiscal year.
2. Facilitates the administration's preparation of projections made in the General Fund preliminary budget and ultimately the final budget document for 2015/16.

Continued

Revision	Amount
Revenues:	
Decrease in property tax collections as a result of the settlement process	(92,000)
Adjustments to State Aid Foundation Grant & Retirement Categoricals	(357,000)
Decrease in other financing sources due to shift in vehicle purchases to the 15/16 year	(565,000)
Various revenue adjustments to revised estimates	80,000
Expenditures:	
Net increase in estimated salaries and fringe benefits to actual staffing and settled contracts. Includes revisions in estimates for insurances, unemployment, workers compensation costs, and final retirement incentive costs based on retirements submitted.	568,000
Increase in estimates for contracted services and supply costs	(94,000)
Decrease in capital outlay expenditures for purchases of new busses ; includes increase in estimates of building level capital outlay expenditures	<u>522,000</u>
Total revisions accounted for in these items	\$ 62,000

Please note that this amendment is being completed at a very complex time related to the ongoing issues with the economy and the State's funding of their obligations. This amendment has also provided us with information as we prepare the budget for the 2015/16 school year.

I would be happy to answer any questions that you or Board members may have on this amendment.

**PORTAGE PUBLIC SCHOOLS
GENERAL FUND BUDGET RESOLUTION
2014/15 AMENDED BUDGET #2**

Be it resolved that this resolution shall be the General Fund appropriations of Portage Public Schools for the fiscal year 2014/15. A resolution to make appropriations; to provide for the expenditures of appropriations; and to provide for the disposition of all revenue received by Portage Public Schools.

Be it further resolved that the total unappropriated fund balance and total revenues to be available for appropriations in the General Fund of Portage Public Schools for fiscal year 2014/15 is as follows:

	<u>Actual 2013/14</u>	<u>Amended Budget #1 2014/15</u>	<u>Amended Budget #2 2014/15</u>
Total Fund Balance, Beginning of Year, July 1	7,238,043	7,200,936	7,200,936
REVENUES:			
Local Sources*	21,134,994	21,445,430	21,449,399
State Sources	56,554,755	59,760,296	59,411,869
Federal Sources	1,423,388	1,230,166	1,231,290
Incoming Transfers and Other Transactions	<u>713,196</u>	<u>1,001,614</u>	<u>411,072</u>
Total Revenues and Other Transactions	<u>79,826,333</u>	<u>83,437,506</u>	<u>82,503,630</u>
Total Available to Appropriate	<u>87,064,376</u>	<u>90,638,442</u>	<u>89,704,566</u>

Be it further resolved that \$82,558,356 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth as follows:

EXPENDITURES:

Instruction:

Basic Programs	41,078,026	42,627,905	42,312,900
Added Needs	6,613,356	6,900,197	6,738,431
Adult Education	<u>50,460</u>	<u>161,723</u>	<u>161,027</u>
Total Instruction	<u>47,741,842</u>	<u>49,689,825</u>	<u>49,212,358</u>

Supporting Services:

Pupil	4,980,585	5,224,118	5,165,518
Instructional Staff	4,006,053	4,606,972	4,574,725
General Administration	571,565	576,075	585,254
School Administration	4,410,039	4,606,832	4,675,570
Business Services	802,633	826,923	831,280
Operations and Maintenance	7,639,754	7,881,379	7,902,928
Transportation	3,421,681	3,562,464	2,932,202
Central Services	2,406,166	2,470,941	2,398,185
Athletics	<u>1,360,036</u>	<u>1,361,843</u>	<u>1,536,893</u>
Total Supporting Services	<u>29,598,512</u>	<u>31,117,547</u>	<u>30,602,555</u>

For Board of Education Discussion at June 8, 2015 Meeting; Action at the June 22, 2015 Meeting

	<u>2013/14</u>	<u>2014/15</u>	<u>2014/15</u>
Community Services	<u>2,184,994</u>	<u>2,348,689</u>	<u>2,344,978</u>
Other Financing Use - Debt Service	<u>338,092</u>	<u>398,569</u>	<u>398,465</u>
Total Expenditure Appropriation	<u>79,863,440</u>	<u>83,554,630</u>	<u>82,558,356</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(37,107)</u>	<u>(117,124)</u>	<u>(54,726)</u>
Total Fund Balance (Assigned and Unassigned), End of Year, June 30 (Estimate)	<u>\$ 7,200,936</u>	<u>\$ 7,083,812</u>	<u>\$ 7,146,210</u>

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

PORTAGE PUBLIC SCHOOLS 2014/15 GENERAL FUND AMENDED BUDGET COMPARISON BY MAJOR CATEGORIES AND FUND BALANCE INFORMATION

	ACTUAL SY 13/14	AMENDED BUDGET #1 SY 14/15	AMENDED BUDGET #2 SY 14/15	INCREASE (DECREASE)
Revenues				
Not Program Related	68,678,627	72,429,251	71,418,511	(1,010,740)
Program Related	11,147,706	11,008,255	11,085,119	76,864
Total Revenues	79,826,333	83,437,506	82,503,630	(933,876)
Expenses				
Salaries	41,829,443	41,632,900	41,510,777	(122,123)
Fringe Benefits:				
FICA*	2,900,163	2,957,841	2,947,966	(9,875)
Retirement*	12,533,321	14,808,349	14,444,411	(363,938)
Health Insurance	5,121,618	5,503,110	5,513,979	10,869
Other Insurances:				
Dental	508,919	584,357	586,067	1,710
Vision	88,993	95,883	95,786	(97)
Long-Term Disability	129,884	124,354	124,624	270
Life	31,975	33,628	34,372	744
Other fringes	484,976	848,915	763,246	(85,669)
Total Fringe Benefits	21,799,849	24,956,437	24,510,451	(445,986)
Purchased Services	9,701,006	10,145,353	10,441,564	296,211
Supplies, Materials, Other	5,120,523	5,300,775	5,098,448	(202,327)
Capital Outlay	1,074,528	1,120,596	598,651	(521,945)
Debt Service	338,091	398,569	398,465	(104)
Total Expenses	79,863,440	83,554,630	82,558,356	(996,274)
Excess Revenues (Expenditures) Projected	(37,107)	(117,124)	(54,726)	62,398
Total Fund Balance Information				
Total Fund Balance - Beginning	7,238,043	7,200,936	7,200,936	
Income(Deficit) - Allocated to Unreserved	(37,107)	(117,124)	(54,726)	
Estimated Ending Total Fund Balance	7,200,936	7,083,812	7,146,210	
Non-Spendable and Assigned Fund Balance Restrictions	413,693	500,000	500,000	
Estimated Ending Unassigned Fund Balance	6,787,243	6,583,812	6,646,210	
As a Percentage of Budgeted Expenditures	8.50%	7.88%	8.05%	

Notes:

*Mandated fringe benefits

**PORTAGE PUBLIC SCHOOLS
GENERAL FUND AMENDMENT #2
PROGRAM LEVEL SUPPORTING DETAIL**

	AMENDED BUDGET#1 2014/15	AMENDMENTS, TRANSFERS	AMENDED BUDGET #2 2014/15
REVENUES:			
<i>From Local Sources:</i>			
Property Tax Levy, including Regional Enhancement Millage	15,184,710	(91,771)	15,092,939
Earnings from Investments and Deposits	11,000	4,000	15,000
Interest on Delinquent Taxes	20,000	(4,000)	16,000
Reimbursements from Other Funds:			
Accounting Services and Indirect Costs	180,000	0	180,000
Facility Rental Fees	40,000	19,000	59,000
Other Local Sources (includes bus financing)	645,250	(584,250)	61,000
<i>From State Sources:</i>			
Foundation Grant Allowance	49,328,904	69,516	49,398,420
Other State Categoricals/Foundation Adjustments	6,996,384	(422,614)	6,573,770
<i>From Federal Sources-</i>			
Medicaid Administrative Outreach Program	23,000	(618)	22,382
<i>Program Related Revenues:</i>			
Great Start Readiness Program	384,338	0	384,338
Pay to Participate Fees	207,000	3,459	210,459
On-line Class and IB Test Fees	104,500	5,755	110,255
Athletic Gate Receipts and Contributions	237,547	99,811	337,358
Community High School	2,500	500	3,000
Enrichment Class and Advertising Fees	330,000	26,000	356,000
Childcare and Preschool Fees	2,286,002	(66,376)	2,219,626
Adult Education Categoricals	144,723	0	144,723
English as a Second Language Grant	22,000	0	22,000
Technology Services	404,978	0	404,978
County Special Education, Federal Grants, and Categoricals	3,851,817	(11,982)	3,839,835
At Risk Grant	957,823	6,299	964,122
Title I Grant	864,544	(1,159)	863,385
Student Assistance Program Grants	4,891	0	4,891
Other Grants	375,612	14,554	390,166
Transportation Categoricals and Billings	829,983	0	829,983
TOTAL REVENUES	83,437,506	(933,876)	82,503,630

**PORTAGE PUBLIC SCHOOLS
GENERAL FUND AMENDMENT #1
PROGRAM LEVEL SUPPORTING DETAIL**

	AMENDED BUDGET #1 2014/15	AMENDMENTS/ TRANSFERS	AMENDED BUDGET #2 2014/15
EXPENDITURES			
<i>Instructional Services</i>			
Amberly Elementary	3,347,513	23,556	3,371,068
Angling Road Elementary	2,469,513	(29,159)	2,440,354
Central Elementary	2,557,182	(22,688)	2,534,493
Haverhill Elementary	2,557,515	5,066	2,562,581
Lake Center Elementary	3,363,044	(50,216)	3,312,828
Moorsbridge Elementary	3,321,942	(2,630)	3,319,312
12th Street Elementary	3,173,045	(67,251)	3,105,794
Woodland Elementary	2,554,431	(25,558)	2,528,873
Great Start Readiness Program Grant	395,769	1	395,770
Academically Gifted and Talented	258,936	2,194	261,130
Non-Public Schools-Shared Time Program	296,473	(1,493)	294,980
Central Middle	4,018,563	2,185	4,020,748
North Middle	3,343,324	(44,288)	3,299,036
West Middle	4,015,086	(34,316)	3,980,770
Middle School Athletics	227,117	16,438	243,555
Central High	8,357,670	15,597	8,373,267
Northern High	7,972,527	(82,146)	7,890,382
High School Athletics	1,229,104	165,610	1,394,715
Education for Employment	727,114	(40,336)	686,778
Education for the Arts	112,571	0	112,571
Auditorium Management	120,280	0	120,280
Community High School Program	1,600,126	(2,389)	1,597,737
Childcare and Preschool Program	2,123,293	(53,111)	2,070,182
Adult Education	144,723	(696)	144,027
English as a Second Language	22,000	0	22,000
Homebound Services	21,480	(5,816)	15,664
Instructional Services Administration	451,501	(13,447)	438,054
<i>Technology and Student Information Systems</i>			
Media Services	159,007	(7,635)	151,371
Technology Services	2,374,967	(71,519)	2,303,448
Library Processing	3,400	0	3,400
<i>Special Education Services</i>			
Special Education Program	7,882,524	(130,777)	7,751,747
At Risk Grant	957,823	6,299	964,122
Title I Grant	864,544	(1,159)	863,385
<i>Curriculum and Professional Development</i>			
Curriculum Development	787,434	(10,193)	777,241
Professional Development	226,922	(8,816)	218,106
Other Grants	375,629	14,481	390,110
<i>Operations</i>			
Budget and Finance	962,364	383	962,747
Central Services	89,056	4,512	93,567
Maintenance & Operations	4,645,226	75,334	4,720,560
Transportation	3,677,620	(644,509)	3,033,111
<i>Community Relations</i>			
Communications	221,261	(2,113)	219,148
Community Enrichment Program	353,300	32,379	385,679
Student Assistance Program	4,891	0	4,891
<i>Human Resources</i>			
Administration	524,248	(17,107)	507,141
	662,575	9,054	671,629
TOTAL EXPENDITURES	83,554,630	(996,274)	82,558,356
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(117,124)	62,398	(54,726)

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 3, 2015
Subj : Building and Site Sinking Fund Budget Amendment #2 Resolution for 14/15

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #2 to the Building and Site Sinking Fund Appropriations Act, for the 2014/15 fiscal year.

BACKGROUND INFORMATION

This recommendation represents the second amendment to the Building and Site Sinking Fund during the current fiscal year. Property Tax, Industrial Facility Tax, and Interest Income Revenues have been adjusted to reflect expected actuals for this year.

Minor expenditure adjustments were made in the ongoing project areas.

The BSSF budget would end the year with nearly \$443,000 of fund balance. This is an increase in the projected deficit of \$31,000 to \$(191,497). It is still well within recommended levels.

I would be happy to answer any questions that you or Board members may have on this recommendation.

**PORTAGE PUBLIC SCHOOLS
BUILDING AND SITE SINKING FUND APPROPRIATIONS RESOLUTION 2014/15-AMENDMENT #2**

Be it resolved that this shall be the Building and Site Sinking Fund appropriations for Portage Public Schools for the fiscal year 2014/15. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all revenues received by Portage Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Building and Site Sinking Fund of Portage Public Schools for fiscal year 2014/15 is as follows:

	SY 2013/14 Actual	SY 2014/15 Amend #1	SY 2014/15 Amend #2
Beginning Fund Balance, July 1	\$ 1,343,612	\$ 634,540	\$ 634,540
Revenues			
Tax Levy at .5000 mills for all years	1,218,641	1,116,276	1,113,403
Industrial Facilities Tax	11,589	10,000	9,300
Interest Income	2,010	2,000	1,000
Interest on Delinquent Taxes	1,388	1,300	1,300
Payment in Lieu of Taxes	-	1,000	-
Collection of Prior Year Taxes	279	500	500
Total Revenues	1,233,907	1,131,076	1,125,503
Total Available to Appropriate	2,577,519	1,765,616	1,760,043

Be it further resolved, that \$1,317,000 of the total available to appropriate is appropriated in the amounts and for the purposes set forth below:

Expenditures:

Major Projects:

District Wide Energy Management System Installation	710	-	-
Asphalt Projects:			
Angling Road Parking Lot Redesign	64,690	560,190	560,190
Community Education Center (North and West Lots)	597,090	-	-
Major Roofing Projects:			
Moorsbridge Elementary	4,000	186,750	186,750
Northern High School	75,486	-	-
NMS Gym Roof	200	-	-
West Middle	86,653	-	-
Central High Baseball Field Renovation	-	5,000	5,000
Central High Vestibule	1,298	4,343	4,343
Angling Road Lobby Remodel	2,000	31,495	31,495
Central Middle School Band Room	16,162	91,825	91,825
West Middle School Pool Entry Doors and Ramp	-	49,000	52,843
McCamey Stadium Repairs	70,627	-	-
Administration Building Demolition	204,872	27,554	27,554
Security upgrades for Entrances at Elementary Buildings	578,278	-	-
Total Major Projects	1,702,066	956,157	960,000

	SY 2013/14 Actual	SY 2014/15 Amend #1	SY 2014/15 Amend #2
On-Going Projects			
Roof Repair	5,539	50,000	50,000
Glass	6,980	10,000	10,000
Fencing	949	15,000	15,000
Sidewalk Concrete Repair	1,455	15,000	17,000
Casework	100	10,000	10,000
VAR - Asbestos Abatement	9,699	10,000	10,000
Asphalt Repair	4,838	30,000	40,000
Toilet Partition Replacement	0	10,000	10,000
Carpet Replacement	2,359	20,000	20,000
District Mechanical	35,588	60,000	70,000
District Electrical	11,868	35,000	35,000
Total On-Going Projects	79,375	265,000	287,000
Exterior Door Replacement			
Various Exterior Doors At All Buildings	0	31,000	31,000
Other Projects:			
Grounds replacement-playgrounds	27,987	35,000	35,000
Administration building landscaping	8,403	-	-
Building Requested Capital Outlay:			
Carpeting	122,370	-	-
Misc. Capital Outlay (not including Windows)	86	-	-
Tax refunds	2,692	4,000	4,000
Total Other Projects	161,538	39,000	39,000
Total Expenditures	1,942,979	1,291,157	1,317,000
Projected (Deficit) Revenues Over Expenditures	(709,072)	(160,081)	(191,497)
Ending Fund Balance, June 30	\$ 634,540	\$ 474,459	\$ 443,043

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June 3, 2015
Subj : Debt Retirement Fund Budget Amendment #1 Resolution for 14/15

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #1 to the Debt Retirement Fund Appropriations Act, for the 2014/15 fiscal year at the June 22, 2015 meeting.

BACKGROUND INFORMATION

This recommendation represents the first amendment to the Debt Retirement Fund for 2014/15. The major changes incorporated in this amendment are revenue adjustments for lower than anticipated property tax and IFT tax collections, and a higher reimbursement from the State for the personal property tax exemption loss.

The net impact of this amendment is to modify our projected excess revenues by (\$42,815) to \$921,681. Our projected ending fund balance is within all guidelines established by both the Departments of Treasury and Education.

I would be happy to answer any questions that you or Board members may have on this amendment.

PORTAGE PUBLIC SCHOOLS DEBT RETIREMENT FUND APPROPRIATIONS RESOLUTION 2014/15 AMENDMENT #1 2014/15

Be it resolved that this shall be the Debt Retirement Fund appropriations for Portage Public Schools for the fiscal year 2014/15. A resolution to make appropriations; to provide for the expenditure or appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the Debt Retirement Fund of Portage Public Schools for fiscal year 2014/15 is as follows:

	Actual 2013/14	Adopted 2014/15	Amendment #1 2014/15
BEGINNING FUND BALANCE, JULY 1 (estimate)	\$502,537	\$903,090	\$921,322
REVENUES			
Local Property Taxes (5.30 mills in all years)	11,718,344	11,832,521	11,798,303
Payment in lieu of Personal Property Taxes-State Sources	-	90,780	99,508
Industrial Facilities Tax	122,845	120,000	100,000
Pilot payment in lieu of tax	9,713	3,000	3,000
Other Tax Revenues	12,112	500	3,000
Interest Income - Investments	10,433	10,000	11,000
Interest on Delinquent Taxes	14,284	13,000	11,600
TOTAL REVENUES	11,887,731	12,069,801	12,026,411
TOTAL AVAILABLE TO APPROPRIATE	\$12,390,268	\$12,972,891	\$12,947,733
Be it further resolved, that \$11,104,730 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth below:			
EXPENDITURES			
Principal Payments	6,170,000	5,950,000	5,950,000
Interest Payments	5,266,585	5,119,405	5,119,405
Fees	870	900	325
Tax Refunds	31,491	35,000	35,000
TOTAL EXPENDITURES	11,468,946	11,105,305	11,104,730
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	418,785	964,496	921,681
ENDING FUND BALANCE, JUNE 30 (estimate)	\$921,322	\$1,867,586	\$1,843,003

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for performance of their responsibilities within the amounts appropriated.

To : Mark Bielang, Superintendent
From : Karla Colestock, Director of Finance
Date : June3, 2015
Subj : School Service Fund Budget Amendment #1 Resolution for 14/15

RECOMMENDATION

That the Board of Education approve the attached resolution, Amendment #1 to the School Service Fund Appropriations Act, for the 2014/15 fiscal year.

BACKGROUND INFORMATION

This recommendation represents the first budget amendment to the School Service Fund for the 2014/15 year. The purpose of this amendment is to amend the food service and bookstore budgets to the expected results for the current year. The food service portion of this budget is being amended to reflect information operating under Chartwells. The revenues have been adjusted based on participation trends to date. The adopted budget expense categories were analyzed based on current year expectations and adjusted accordingly. All changes in food service projections were completed jointly by Chartwells staff and myself.

Overall the food service operation is now projected to have expenses over revenues of approximately \$71,000 this school year. Fund balance is projected to end at ~\$295,000. When you consider that expenditures now include a reimbursement to the General Fund for indirect costs of \$180,000, it is clear that our breakfast, lunch, and catering programs are on sound financial ground.

The bookstore portion of this fund reflects the combined projected operations of the CHS and NHS school bookstores.

I would be happy to answer any questions that you or Board members may have on this amendment.

**PORTAGE PUBLIC SCHOOLS
SCHOOL SERVICE FUND APPROPRIATIONS RESOLUTION
AMENDMENT #1 2014/15**

Be it resolved that this shall be the School Service Fund appropriations for Portage Public Schools for the fiscal year 2014/15. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of income received by Portage Public Schools.

Be it further resolved, that the total unappropriated fund balance and revenues to be available for appropriations in the School Service Fund of Portage Public Schools for the fiscal year 2014/15 is as follows:

	<u>Food Service</u>		<u>Bookstore</u>	
	<u>Adopted 2014/15</u>	<u>Amendment #1 2014/15</u>	<u>Adopted 2014/15</u>	<u>Amendment #1 2014/15</u>
Beginning Fund Balance, July 1 (Actual)	\$284,824	\$366,057	\$ -	\$ -
REVENUES:				
Local Sources	1,535,500	1,423,930	14,000	12,000
State Sources	181,019	167,349	-	-
Federal Sources	<u>1,231,500</u>	<u>1,210,049</u>	<u>-</u>	<u>-</u>
Total Revenues and Incoming Transfers	<u>2,948,019</u>	<u>2,801,328</u>	<u>14,000</u>	<u>12,000</u>
Total Available for Appropriations	<u>3,232,843</u>	<u>3,167,385</u>	<u>14,000</u>	<u>12,000</u>
Be it further resolved that \$2,872,202 of the total available to appropriate is hereby appropriated in the amounts and for the purposes set forth as follows:				
EXPENDITURES:				
Food Service	2,858,078	2,692,202	-	-
Bookstore	-	-	14,000	12,000
Outgoing Transfer to General Fund for Indirect Costs	<u>184,000</u>	<u>180,000</u>	<u>-</u>	<u>-</u>
Total Expenditures and Outgoing Transfers	<u>3,022,078</u>	<u>2,872,202</u>	<u>14,000</u>	<u>12,000</u>
Ending Fund Balance, June 30 (Estimated)	<u>\$210,765</u>	<u>\$295,183</u>	<u>\$ -</u>	<u>\$ -</u>

Be it further resolved that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement previously adopted. Changes in the amount appropriated shall require approval by the Board of Education.

Be it further resolved that the Superintendent is hereby charged with general supervision of the execution of the budget as adopted by the Board of Education and shall hold the directors and department heads responsible for the performance of their responsibilities within the amounts appropriated.